

TRUSTBRIDGE GLOBAL FOUNDATION®

Fiscal Sponsorship

International Giving Solution

What is Fiscal Sponsorship?

Fiscal sponsorships are flexible arrangements that bridge the gap between an established nonprofit organization and emerging projects or initiatives seeking to make a positive impact on society.

Through fiscal sponsorship, organizations with tax-exempt status such as TrustBridge Global Foundation, extend their legal and financial infrastructure to support and empower new projects, enabling them to access essential resources, funding, and administrative support that might otherwise be challenging to obtain independently. This arrangement offers a range of benefits for both donors and sponsored projects, fostering collaboration, innovation, and community-driven solutions.

Flexible

Easily support projects or initiatives outside existing organization structures.



Tax-efficient

Maximize the tax-efficiency of your donation to support the project.



Secure

Financial oversight, compliance and administrative support provided by TrustBridge.



How does it work?

Fiscal sponsorship can be an attractive option for new or smaller charitable projects, as it allows them to benefit from an established nonprofit's infrastructure and expertise without having to go through the process of obtaining their own tax-exempt status. It's important for both the fiscal sponsor and the sponsored project to have a clear understanding of their roles and responsibilities and to formalize the arrangement through a written agreement. This arrangement can be temporary or long-term, depending on the needs and goals of the project and the fiscal sponsor.



Eager to help a community in the Bahamas, a family from the United States wanted to assist the improvement of local fire department services. The family inquired about the appropriate structure necessary to oversee the temporary project to renovate and reconstruct the local fire house.

After speaking with our experts, a fiscal sponsorship was determined to be the best solution and a TrustBridge Global Foundation Network Member facilitated payment for the construction. The family was able to claim a tax-deductible contribution for their donation and the renovations were completed.

Key considerations:

- **Administrative assessments** of 3% for outgoing distributions and an initial SFr 1,500 origination assessment apply
- **Charitable equivalency** of the sponsored project must be evaluated and approved
- **Communication** with the project implementors is managed by the fiscal sponsor
- **Written agreements** govern the fiscal sponsor and the agents of the sponsored project

Let us serve you

Contact one of our staff members to learn about fiscal sponsorship solutions offered by the TrustBridge Global Foundation Network.

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trustbridgeglobal.com/fiscalsponsorship